

Welcome to the Q1 2009 issue of the Hunt Partners Newsletter. In this issue we continue to explore the market environment and sentiment around senior executive hiring.

HUNT PARTNERS HIRING OUTLOOK

We have recently completed a follow-on dipstick around senior executive recruitment with Chief HR Officers of leading corporations across industries. The results are depicted on the side-bar.

RECENT INDICATIVE PLACEMENTS



Karthik Krishnan, Chief Financial Officer, Maini Precision Products

We placed Karthik Krishnan as the *Chief Financial Officer* at Maini Precision Products (MPP). Previously, Karthik was the *Chief Manager – Corporate Finance* at Arvind Mills. Earlier, he worked as an accountant with AF Ferguson (current Deloitte Haskins & Sells) in Chennai. A Chartered Accountant with a Bachelor's degree in Commerce, Karthik is a valuable addition to the senior management at MPP and the Maini Group as a whole. Atul Khanna and Amanpreet Singh managed the assignment.



Sucheta Jadhav, Marketing Director, Transamerica Direct Marketing Consultants

We recently placed Sucheta Jadhav as the *Marketing Director* at Transamerica Direct Marketing Consultants, a leading direct-marketer of insurance products. Transamerica is a subsidiary of the AEGON Group, worldwide leader in life insurance, pension and annuities. Sucheta has over 9 years of DM experience with Crossword Bookstores and Direxions. Most recently Sucheta was the VP & Head of CRM with Motilal Oswal. She holds a Bachelor's and Master's Degree in Economics from the Bombay University, and MBA in Corporate Finance from the Fairleigh Dickinson University, USA. Arjun Erry and Deepa Shahi managed the assignment.



Sukumar Kameswaran, CEO, AFL Express

As part of a turn around strategy, AFL recently retained Hunt Partners to search for a CEO for the Express business. AFL is one of India's leading logistics solutions provider and partners globally with UPS. Sukumar joined AFL from Tata Teleservices, where he was the National Business Unit Head – Retail. Sukumar has over 17 years' of experience managing large businesses and teams in companies such as Tata Steel, Maruti and Bharti. He has a B.Tech from IIT Chennai and an MBA from IIM Ahmedabad. Sunit Mehra and Amanpreet Singh managed the assignment.



VM Kumar, Chief Marketing Officer, Microland Ltd.

We recently placed VM Kumar as the *Chief Marketing Officer* at Microland, a leading provider of remote infrastructure management services globally. Kumar is responsible for global marketing and services strategy. He has over 22 years of global and national experience with leading organisations such as Sify, Hinduja TMT, and TVS Electronics. Most recently Kumar was the COO at Maples ESM Technologies, a Chennai based managed-services company. Kumar holds a Bachelor's degree in Mechanical Engineering from IIT Madras and a postgraduate degree in Management from IIM Ahmedabad. Arjun Erry and Anne Prabhu managed the assignment.

INTERNAL NEWS

People Updates

Praful Nangia joins us as a Principal in the Mumbai office

Praful joined us as a Principal in May after a 7-year career in the Indian Army. In his last role, Praful was a part of a core team to validate an indigenous Battlefield Surveillance System. He is a graduate of the prestigious National Defence Academy and has an MBA from ISB, Hyderabad. He also holds PG Certificate in Management from MDI, Gurgaon.

Anusha Harish joins us as a Researcher in the Mumbai office

Prior to joining the firm Anusha worked as a Collections Analyst with Flextronics (now Aricent). She was also a Research Analyst with Boardex India a Financial Services company. Anusha is a postgraduate with a Diploma in Business Administration.

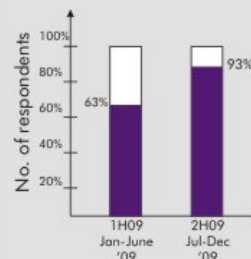
Technology Updates

We recently completed a major enhancement to our internal technology platform. With the new platform consultants across offices can now collaborate more closely on search assignments. The platform also allows any consultant or partner to bring up the history of our interactions with a given candidate since inception. We believe these enhancements to our technology will continue to help Hunt Partners provide valuable and differentiated services to our constituents – candidates and clients.

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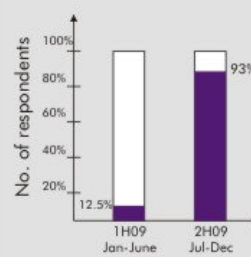
The following charts represent a synopsis of the responses:

1. I am Optimistic/Neutral/Negative about the business environment during 2H09 (Jul to Dec 09).



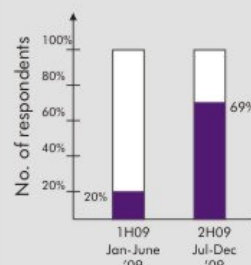
93% of the respondents strongly agreed with this statement, compared to 63% in 1H09 (Jan to Jun 09).

2. I anticipate my organisation will hire Senior Management talent during 2H09 (Jul to Dec 09).



93% of the respondents strongly agreed or somewhat agreed with this statement, compared to only 12.5% in 1H09 (Jan to Jun 09).

3. I anticipate my Senior Management hiring will be for newly created roles.



69% of the respondents strongly agreed with this statement, compared to only 20% in 1H09 (Jan to Jun 09).

